

## Request

1. Which bank does the local authority bank with for the following?
  - a) Your current account(s)
  - b) Managing your financial transactions e.g. Council Tax
  - c) Any savings
  - d) Any cash balances
2. At the last round of tendering for banking services, which banks submitted a bid for your banking services?
3. When is your banking contract up for renewal? What is the duration of your current banking contract?
4. Has your Council declared a climate emergency? If yes, please give the date of the declaration.
5. Does the local authority specifically seek information and advice on ethical and sustainable investment and banking e.g. as part of any Treasury Management consultancy contracts?

## Response

- a. Barclays
  - b. This would be Northgate but its not a bank
  - c. Information within Medium Term Financial Report / Council Tax report – see [www.wigan.gov.uk](http://www.wigan.gov.uk)
  - d. Information within quarterly Treasury Management reports – see [www.wigan.gov.uk](http://www.wigan.gov.uk)
- Barclays, Natwest, Lloyds
- Contract commenced 01/04/22 – 5 year term with an option to extend for a further 5 years
- Yes 17<sup>th</sup> July 2019
- [Climate change and sustainability \(wigan.gov.uk\)](http://www.wigan.gov.uk)
- Investments are chosen based on security, liquidity and yield with counterparties approved in the Policy and for durations within Treasury Consultant advice. The Council do not invest in fossil fuel suppliers or arms traders.

6. To minimise the climate-related impact of your banking, do you have any procedures in place to lower your carbon emissions and help avoid funding fossil fuel projects, such as transfer of surplus funds/cash balances from your current account to green or low carbon investment or banking options? If yes, please provide details.

In development

7. Which institutions does the local authority currently have investments with?

Information contained within our latest Treasury management policy / quarterly monitoring – [www.wigan.gov.uk](http://www.wigan.gov.uk)

8. Are any of these investments in ethical or sustainable funds/deposits, and if yes:

The Council does not collect data or report on investments outside what is reported in [quarterly, annual, mid-year, policy, etc.] reports

- a) what funds/deposits are these and on what basis were they selected?
- b) To what extent do they exclude fossil fuel and arms trade investments?
- c) What percentage of the local authority's total investments were placed in ethical/sustainable funds at the end of the 2023 financial year?

9. Please share the counter-parties list of your local authority.

Information contained within our latest Treasury management policy / quarterly monitoring – [www.wigan.gov.uk](http://www.wigan.gov.uk)